(a) whether Government have finalised the modalities for making offers for the development of small-sized oil gas fields in joint venture with private parties;

(b) if so, what are the details in this regard indicating the names of parties to which offers have been made and on what terms and conditions;

(c) if not, what are the reasons for the delay when a decision in principle was taken in November, 1991;

(d) by when a final decision is likely to be taken and when the offers are likely to be made;

(e) whether any final decision about the participation of certain foreign companies which have made presentations to FIPB about their interests in the development of oil fields has been taken;

(f) if so, on which date; and

(g) what are the details in this regard giving the names Of foreign companies and terms and coidtions thereof?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI B. SHANKARNAND): (a) Yes, Sir.

(b) to (d) Goverment have decided to invite offers for 28 small-sized oil and gas fields for development by domestic/foreign private companies under production sharing contracts. The modalities would be broadly similar to the ones in the Fourth Round with suitable modifications. for discovered hydro carbons.

(e) to (g) Government have also decided to offer identified medium sized oil/gas fields for development under joint venture arrangement to Indian/foreign private companies. The response would be known only after interested parties have completed their evaluation of the date.

Execution of orders by M/s P.J. Pipes

> 1370. SHRI VIREN J. SHAH: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that the M/s P. J. Pipes and Vessels Limited, Bombay has since executed the orders of ONGC issued on 9th December, 1987, 9th and 16th July, 1990, 29th December, 1990 and 25th September, 1991;

(b) if so, what are the details of the orders executed and when each of then' was completed;

(c) if not, what are the reasons therefor and the extent of orders executed so *far-* in each case;

(d) whether it is a fact that M/s P.J. Pipes and Vessels Limited in respect of above orders have encashed Bid Bonds and PG Bonds; charged liquidated damages against all orders; deductions made for LD, Advance, interest, etc. from Bills where supplies were made; and

(e) if so, when and what are the detail; in this regard in each case?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI B. SHANKARANAND): (a) to (c) M/s P. J. Pipec and Vessels had partially executed the order dated 9.12.1987 by March 1990 and out of the five orders placed on 9/16.7-1990, two orders were fully executed within the delivery period. For the balance three orders the firm is yet to supply about 35000 mtrs, against an ordered Quantity of 1,10,000 mtrs, and ONGC brs granted an extension in delivery period upto 31.7.1992. The firm has decides to supply against the order of 29th December, 1990 on grounds of force majeure and also have not accepted the text order dated 25th September, 1991.

(d) and (el ONGC hive recovered the Performance Bond of Rs. 28.34 lakhs snd LD of Rs. 41.54 lakhs against the order dated 9.12.1987. Similarly an LD of Rs. 10.20 lakhs and Rs. 5.95 lakhs were recovered against 2 orders dated 9/167,7.1990. An amount of Rs. 15.99 lakhs has been withheld towards Performance Bank guarantee against the ORDER daten 29.12.1990. LD and advance with interest have been recovered/being claimed by ONGC against all the orders as per the supply order provisions.